

No. 447, S.]

[Published July 31, 1953.

CHAPTER 530

AN ACT to create 231.201 of the statutes, relating to trustee's powers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

231.201 of the statutes is created to read:

231.201 TRUSTEE'S POWERS PRESUMED WHERE NOT RECORDED. Where title is of record in a person designated as a trustee, but his authority and powers are not set forth in a recorded instrument it shall be conclusively presumed that such person is a trustee of a valid express trust and has full power of conveyance.

Approved July 14, 1953.